MP-103

June - Examination 2026

Master of Business Administration (Ist Year) Examination

Accounting for Managers

Paper : MP-103

[*Time: **3** Hours*] [*Maximum Marks: **80***]

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions in each section.

Section-A **8×2=16**

(Very Short Answer Type Questions)

Note :- Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries **2** marks.

1. (i) What is Accounting?
   (ii) Explain about the concept of money measurement.
   (iii) Discuss about Accounting Standards.
   (iv) Put the formula of P/V Ratio.
   (v) Discuss about Nominal Account.
   (vi) What is Break-Even point?
   (vii) What is Cash flow?
   (viii) Explain about Revenue Expenditure.

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer **any four** questions. You have to delimit your each answer maximum up to **200** words. Each question carries **8** marks.

2. How is Accounting different from Book-Keeping?
3. What do you mean by accounting assumptions? State any two.
4. What are the steps taken by an accountant to locate the errors in the trial balance?
5. Give five examples of Direct Expenses.
6. What are the main objectives of cost accounting?
7. Calculate P/V Ratio and BEP from the following -

Particulars	Period I	Period II
Sales	450,000	500,000
Total Cost	400,000	430,000

8. What are the financial considerations in management decision-making?
9. Distinguish between Joint and By-Products.

Section-C 2×16=32

(Long Answer Type Questions)

Note :- Answer **any two** questions. You have to delimit your each answer maximum up to **500** words. Each question carries **16** marks.

10. What is contribution? How does it help the management in taking managerial decisions?

11. Discuss the nature of decision-making function of management and mention the techniques of decision-making.

12. What do you mean by Process Costing? Explain its advantages and disadvantages.

13. Explain the relationship of management accounting with financial accounting and cost accounting.
