BBA-02

June - Examination 2026

Bachelor of Business Administration (Ist Year) Examination

Fundamentals of Accounting

Paper : BBA-02

[*Time: **3** Hours*] [*Maximum Marks: **70***]

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions in each section.

Section-A **7×2=14**

(Very Short Answer Type Questions)

Note :- Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries **2** marks.

1. (i) List any two objectives of accounting.
   (ii) Give an example of Dual Aspect Concept.
   (iii) Define ledger.
   (iv) Credit Note
   (v) Petty Cash Book
   (vi) Collateral Security
   (vii) An agent is not given del credere commission. Pass journal entry in the books of consignor for bad debts of ₹ 3,000 relating to a debtors of the consignment.

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer **any four** questions. You have to delimit your each answer maximum up to **200** words. Each question carries **7** marks.

2. Discuss the Accounting Conventions in detail.
3. Prepare the purchases book of M/S Ram Furnitures from the following transactions.

   2024

   Feb 1 Purchased from M/S RS Furnitures on credit
   20 Tables @ ₹ 300 each
   10 Chairs @ ₹ 500 each
   Trade discount @ 5% Invoice No. 22

   Feb 14 Purchased from Karan Bros. on credit
   30 Tables @ ₹ 250 each
   20 Chairs @ ₹ 400 each
   Invoice No. 76

   Feb 26 Sold to Vinay & Co. on credit
   15 Tables @ ₹ 400 each
   25 Chairs @ ₹ 600 each

4. On checking the Bank Pass Book it was found that it showed on overdraft of ₹ 5,220 as on 31st December, 2023, while as per Ledger it was different to bank debit.
The following differences were noted -
(i) Cheques deposited but not yet credited by bank ₹ 6,000.
(ii) Cheques dishonoured and debited by bank but not given effect to it in the ledger, ₹ 800.
(iii) Bank charges debited by bank but debit memo not received from bank ₹ 50.
(iv) Interest on overdraft excess credited in the Ledger ₹ 200.
(v) Wrongly credited by bank to account, deposit of some other party ₹ 900.
(vi) Cheques issued but not presented for payment ₹ 400.
Prepare a Reconciliation Statement as on 31st Dec, 2023.

5. Discuss the different types of reserves.

6. "Profit & Loss Account and Balance Sheet are indispensable statements." Do you agree? Discuss the nature of both in light of the above statement.

7. The debtors of a trader are ₹ 10,00,000 as on 31st March, 2024. It has been decided to provide 10% for doubtful debts and 2% for discount on debtors. Give adjustment journal entry for provision for doubtful debts and also discount on debtors.

8. Differentiate between -
(i) Receipt and Payment Account & Cash Book
(ii) Income & Expenditure and Profit & Loss Account

9. Discuss -
(i) Calls-in-Arrears
(ii) Calls-in-Advance

Section-C

2×14=28

(Long Answer Type Questions)

Note :- Answer **any two** questions. You have to delimit your each answer maximum up to **500** words. Each question carries **14** marks.

10. What do you mean by a Three Column Cash Book? Explain the procedure of preparing it. How is it different from single column and two column cash book?

11. Discuss different methods of calculating depreciation. Give suitable examples.

12. The following is the summary of the sales ledger in Ravi's book for December 2020.

Balance as on 1/12/20	₹ 1,00,000	Cash received (debtors)	₹ 70,000
Dishonoured bills	₹ 500		
Discount Allowed	₹ 1000	Bills receivable (debtors)	₹ 3,900
Returns & Allowances	₹ 400		
Sales during the month	₹ 60,000	Bad Debts	₹ 200

Prepare Sales Ledger Adjustment Account for the above summary of the sales ledger.

13. Explain stock and debtors method of accounting in case of dependent branch.
